

Clean Energy Fuels Closes Follow-On Public Offering of Common Stock

SEAL BEACH, Calif., Jul 01, 2009 (BUSINESS WIRE) -- Clean Energy Fuels Corp. (Nasdaq:CLNE) today announced that its follow-on public offering of 9,430,000 shares of common stock at a public offering price of \$8.30 per share was closed today. The aggregate amount of common shares sold reflects the exercise in full by the underwriters of their option to purchase up to 1,230,000 additional shares of Clean Energy's common stock to cover over-allotments. The Company received aggregate net proceeds of approximately \$73.2 million, after deducting underwriting discounts and commissions and estimated offering expenses payable by the Company.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Clean Energy Fuels

Clean Energy is the leading provider of natural gas (CNG and LNG) for transportation in North America. It has a broad customer base in the refuse, transit, ports, shuttle, taxi, trucking, airport and municipal fleet markets, fueling more than 17,200 vehicles at 184 strategic locations across the U.S. and Canada. Clean Energy owns and operates two LNG production plants, one in Willis, Texas and one in Boron Calif., with combined capacity of 260,000 LNG gallons per day and designed to expand to 340,000 LNG gallons per day as demand increases. It also owns and operates a landfill gas processing facility in Dallas that produces renewable biomethane gas for delivery in the nation's gas pipeline network.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of federal securities laws. Clean Energy cautions you that any statements contained in this press release that are not strictly historical statements constitute forward-looking statements. These forward-looking statements are neither promises nor guarantees and involve risks and uncertainties that could cause actual results to differ materially from such forward-looking statements. Factors that could cause actual events to differ materially from those predicted in such forward-looking statements include market conditions and customary closing conditions. Additional factors that could cause actual events to differ from those predicted in such forward-looking statements are identified in the prospectus supplement and Clean Energy's other filings with the SEC that are incorporated by reference into the prospectus supplement, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2008 and its Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2009, each of which is filed with the SEC (copies of which may be obtained at the SEC's website at: http://www.sec.gov). Readers should not place undue reliance on any such forward-looking statements, which speak only as of the date they are made. Clean Energy disclaims any obligation to publicly update or revise any such statements to reflect any change in its expectations, or in events, conditions or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements, except as required by law.

SOURCE: Clean Energy Fuels Corp.

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